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## **CHINA ART FINANCIAL HOLDINGS LIMITED**

**中國藝術金融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1572)**

### **INSIDE INFORMATION**

#### **UPDATE ON STATUTORY DEMAND**

This announcement is made by China Art Financial Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 August 2025 (the “**Announcement**”). As disclosed in the Announcement, the Company received a statutory demand (the “**Statutory Demand**”) on 29 August 2025 from the legal representative acting on behalf of Lam Siu Mui (林小梅) (the “**Creditor**”) pursuant to Section 178(1)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), demanding the Company to pay (i) the total outstanding loan together with agreed interest as of 30 September 2024 amounted to HKD7,894,890.00; (ii) the outstanding interest from 1 October 2024 up to 28 August 2025 amounted to HKD279,941.31; and (iii) outstanding default interest from 19 June 2025 up to 28 August 2025 amounted to HKD278,808.58, within 21 days from the date of service of the Statutory Demand, failing which the Creditor may present a winding up petition against the Company.

The Board wishes to provide the shareholders and potential investors of the Company with the latest development in respect of the Statutory Demand that, on 23 December 2025, the Company and the Creditor entered into a settlement agreement (the “**Settlement Agreement**”). Pursuant to the Settlement Agreement, the Company shall pay the settlement sums (in the amount of HKD8,000,000) to the Creditor in accordance with the repayment terms thereunder and, upon receipt of the settlement sums in full, the Creditor shall release and discharge the Company from the Statutory Demand. As a result, subject to full settlement by the Company in accordance with the Settlement Agreement, it is considered that there is no longer any ground on the basis of the Statutory Demand to present any winding-up petition to seek a court order to wind up of the Company.

Further announcement(s) will be made by the Company as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CHINA ART FINANCIAL HOLDINGS LIMITED**  
**Chen Xiaobing**  
*Executive Director*

Hong Kong, 29 December 2025

*As at the date of this announcement, the Board comprises (1) Mr. Chen Xiaobing as the executive Director, (2) Mr. Tian Rui as the non-executive Director and (3) Mr. Leung Shu Sun, Sunny, Ms. Shao Qiongqiong and Ms. Yin Xuhong as the independent non-executive Directors.*